

St. Ann's Financial Report – Twelve months ended June 30, 2021

Business Manager's Discussion:

St. Ann's mission is to give witness to Christ in relationship with God and one another. In the performance of that mission we strive to be good stewards of all of your contributions.

The recent economic downturn driven by the COVID-19 virus and attendant economic slow-down has made its impact felt here at St. Ann's, just as it has in the lives of our parishioners. During the early phases of the pandemic, St. Ann's parishioners stepped up and increased their giving. Thank you so much! Your generosity is greatly appreciated.

As the economic situation has taken hold, we have seen giving in all categories decline. In response, we have trimmed staffing levels and reduced administrative expenses.

We completed the Youth Activity Center in December 2020. Fittingly, our first use of the new building was for our Christmas Eve Children's Mass. We look forward to using this new facility for a host of programs for youth. It is a great investment in our future!

These are both exciting and challenging times. As a long-term oil industry veteran, I appreciate the uncertainty you must be feeling, and I thank you for supporting St. Ann's.

May God bless you abundantly!

Deacon Tom

Financial Information

	Fiscal Year ended June 30,	
	2021	2020
Revenue, gains, and other support		
Contributions	\$ 1,828,417	\$ 2,184,280
PPP loan proceeds	205,800	-
St. Ann's Fair	168,931	262,977
Interest, dividend, and royalty income	115,040	213,201
CARES grant	100,000	-
Transfer from School	69,382	98,754
Other income (loss)	27,751	(25,765)
Columbarium	27,150	10,400
ADA receipts	100	36,806
Disposal of assets	(105,647)	(1,184)
Total revenue, gains, and other support	2,436,924	2,779,469
Expenses		
Ministry expenses	1,193,427	1,078,702
Administrative expenses	664,221	635,840
Diocesan quota	408,125	413,920
School subsidies and reimbursements	166,797	168,123
Allowance adjustment and uncollectible pledges	101,490	-
Total expenses	\$ 2,534,060	\$ 2,296,585

Table 1: Summary of Financial Information

Source: Financial Statements with Independent Auditor's Report for the Years Ended June 30, 2021 and 2020