

St. Ann's Financial Report – Three months ended September 30, 2020

Business Manager's Discussion:

St. Ann's mission is to give witness to Christ in relationship with God and one another. In the performance of that mission we strive to be good stewards of all of your contributions.

The recent economic downturn driven by the COVID-19 virus and attendant economic slow-down has made its impact felt here at St. Ann's, just as it has in the lives of our parishioners. During the early phases of the pandemic, St. Ann's parishioners stepped up and increased their giving. Thank you so much! Your generosity is greatly appreciated.

As the economic situation has taken hold, we have seen giving in all categories decline. In response, we have trimmed staffing levels and reduced administrative expenses.

Thanks to your generosity in our Fairless Family Fair, we are showing an operating surplus so far this year. We are, however still projecting a shortfall, with estimated giving falling 4% short of our estimated expenses.

After several years of planning and fifteen months of construction, the Youth Activity Center is nearing completion – on schedule and on budget. We look forward to adding an exciting new venue. Your capital campaign donations totaled \$6 million of the \$8 million facility. The remaining \$2 million will be borrowed from the Diocese of San Angelo.

These are both exciting and challenging times. As a long-term oil industry veteran, I appreciate the uncertainty you must be feeling, and I thank you for supporting St. Ann's.

May God bless you abundantly!

Deacon Tom

Financial Information

	3 mos. Ending September 30, 2020	Fiscal Year 2019-2020	Fiscal Year 2018-2019
Operating Income*			
Envelope, Online & Loose Plate Collections	\$399,428.78	\$2,129,938.39	\$2,159,390.03
Family Fair	\$54,670.40	\$262,976.62	\$227,138.25
Other Operating Income	\$14,002.26	\$362,034.91	\$138,626.18
Total Operating Income	\$468,101.44	\$2,754,949.92	\$2,525,154.46
Expense			
Administrative	\$96,515.96	\$461,161.89	\$452,708.36
Clergy Support	\$27,282.47	\$129,930.74	\$131,601.56
Nursery Care	\$4,390.85	\$74,906.86	\$73,133.23
Plant Operations	\$66,988.21	\$274,861.97	\$291,353.05
PSR & Adult Religious Education	\$49,776.61	\$201,190.14	\$185,752.85
Social Ministry	\$26,346.88	\$100,962.72	\$85,580.05
Spanish Ministry	\$22,462.16	\$99,093.60	\$104,671.29
Diocesan, School, and Other Subsidies	\$75,001.86	\$594,974.41	\$508,484.08
Worship Services	\$52,436.35	\$292,277.01	\$284,464.83
Youth Activities	\$16,149.34	\$67,254.45	\$105,439.95
Total Expense	\$437,350.69	\$2,296,613.79	\$2,223,189.25
Net Operating Surplus / (Deficit)	\$30,750.75	\$458,336.13	\$301,965.21
Non-Operating Income			
Youth Building Donations	\$59,236.89	\$450,095.17	\$1,519,834.29
Royalty Income	\$17,044.49	\$186,981.95	\$140,468.36
Other Non-Operating Income	\$10,054.19	\$110,772.70	\$88,901.98
Total Non-Operating Income	\$86,335.57	\$747,849.82	\$1,749,204.63
Total Income	\$554,437.01	\$3,502,799.74	\$4,274,359.09
Capital Expenditures			
Youth Activity Center	\$1,948,653.21	\$3,752,856.70	\$431,926.86
Other Capital Outlays	\$20,189.00	\$44,395.82	\$247,828.39
Total Capital Expenditures	\$1,968,842.21	\$3,797,252.52	\$679,755.25

* Operating Income excludes designated donations, royalty income, Mass stipends, and interest on designated donations.