

St. Ann's Financial Report – Twelve months ended June 30, 2022

Our Mission Statement

Giving witness to Christ in relationship with God and one another.

Business Manager's Discussion:

In the performance of our mission, we strive to be good stewards of all of your contributions.

By the end of fiscal year 2022, our recovery from the impacts of the CoVID19 pandemic was largely complete. Church attendance, ministry participation, and giving levels have returned to their pre-pandemic levels. This is a tribute to the resiliency and the generosity of the people of St. Ann's. Not every parish can make this claim, and we truly appreciate all that you do.

St. Ann's has spent the last two fiscal years catching up. Financially, we have paid off the debt related to our new Youth Activity Center. From a facilities standpoint, we have given our Parlor a much-needed renovation. Our operating budget balances and now reflects our priorities around evangelization and discipleship.

Our facility plans for the next fiscal year (2023-2024) include installing additional lighting in the nave of the church to better illuminate the sacraments that take place in front of the altar such as weddings, first communions, and baptisms. We also plan a renovation to the Annex. The Annex will keep its utilitarian character as a meeting space and command center for Family Fair, but we plan to brighten it up a bit.

We continue to thank God daily for the chance to bring glory to God while we serve the people of God. Thank you all for your help in carrying the gospel of Jesus Christ to the people of Midland.

May God bless you abundantly!

Deacon Tom

Financial Information

<i>\$thousands</i>	Fiscal Year ended June 30,				
	<i>2024</i>	<i>2023</i>	2022	2021	2020
	<i>budget</i>	<i>unaudited</i>	<i>actual</i>	<i>actual</i>	<i>actual</i>
Revenue, gains, and other support					
Contributions	\$2,546	\$2,486	\$2,193	\$1,828	\$2,184
PPP loan proceeds	0	0	206	206	
St. Ann's Fair - net	144	161	176	153	263
Interest, dividend, and royalty income	356	1,420	71	115	213
CARES grant	0	0		100	
Transfer from School	0	0		69	99
Other income (loss)	92	150	93	28	(26)
Columbarium	27	29	55	27	10
ADA receipts	0	0	0	0	37
Disposal of assets	0	0	(37)	(105)	(1)
Total revenue, gains, and other support	3,165	4,246	2,757	2,421	2,779
Net assets released from donor restrictions	111	164	546	2,732	3,808
	3,276	4,410	3,303	5,153	6,587
Expenses					
Ministry expenses	1,518	1,351	1,089	1,193	1,079
Administrative expenses	994	865	879	664	636
Diocesan quota <i>(including Youth Activity Center assessment)</i>	492	357	1,389	408	414
School subsidies and reimbursements	165	166	166	167	168
Allowance adjustment and uncollectible pledges	0	0	69	101	
Total expenses	\$3,169	\$2,739	\$3,592	\$2,533	\$2,297

Summary of Financial Information

*Sources: Financial Statements with Independent Auditor's Report for the fiscal years ended June 30, 2022, 2021, and 2020
Unaudited actual performance and budget information for the fiscal years ended June 30, 2023, and 2024.*